



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0679
Author: Hembree
Requestor: Senate Judiciary
Date: April 28, 2015
Subject: Homeowner Association Study Committee
RFA Analyst(s): Fulmer, Stein, Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	Minimal	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The bill will have minimal expenditure impact to the General Fund which can be absorbed by the agencies. There is no impact to Federal Funds and Other Funds.

Explanation of Fiscal Impact

State Expenditure

The bill creates the "Study Committee on Homeowners Associations" to review laws, policies, practices, and procedures regarding homeowners associations. The committee will make recommendations to the General Assembly regarding proposals for statutory law.

The House of Representatives, The Senate, the Department of Labor, License and Regulation, and the Department of Consumer Affairs. All agencies reports that any costs associated with participation in the committee can be absorbed by the agencies.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director