



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0656  
Author: Hembree  
Requestor: Senate Judiciary  
Date: April 28, 2015  
Subject: Homeowners Associations Study Committee  
RFA Analyst(s): Fulmer, Stein, Wren

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**Estimate of Fiscal Impact**

|                                  | <b>FY 2015-16</b> | <b>FY 2016-17</b> |
|----------------------------------|-------------------|-------------------|
| <b>State Expenditure</b>         |                   |                   |
| General Fund                     | Minimal           | N/A               |
| Other and Federal                | \$0               | N/A               |
| Full-Time Equivalent Position(s) | 0.00              | 0.00              |
| <b>State Revenue</b>             |                   |                   |
| General Fund                     | N/A               | N/A               |
| Other and Federal                | N/A               | N/A               |
| <b>Local Expenditure</b>         | N/A               | N/A               |
| <b>Local Revenue</b>             | N/A               | N/A               |

**Fiscal Impact Summary**

The bill will have minimal expenditure impact to the General Fund which can be absorbed by the agencies. There is no impact to Federal Funds and Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

The bill creates the "Study Committee on Homeowners Associations" to review laws, policies, practices, and procedures regarding homeowners associations. The committee will make recommendations to the General Assembly regarding proposals for statutory law.

**The House of Representatives, The Senate, the Department of Labor, License and Regulation, and the Department of Consumer Affairs.** All agencies reports that any costs associated with participation in the committee can be absorbed by the agencies.

**State Revenue**

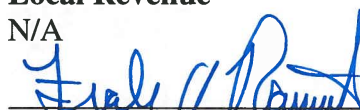
N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

  
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Frank A. Rainwater, Executive Director