



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0425  
Author: Massey  
Requestor: Senate Judiciary  
Date: May 7, 2015  
Subject: Regulations  
RFA Analyst(s): Fulmer and Shealy

**Estimate of Fiscal Impact**

|                                  | <b>FY 2015-16</b> | <b>FY 2016-17</b> |
|----------------------------------|-------------------|-------------------|
| <b>State Expenditure</b>         |                   |                   |
| General Fund                     | \$ 0              | N/A               |
| Other and Federal                | \$ 0              | N/A               |
| Full-Time Equivalent Position(s) | 0.00              | 0.00              |
| <b>State Revenue</b>             |                   |                   |
| General Fund                     | N/A               | N/A               |
| Other and Federal                | N/A               | N/A               |
| <b>Local Expenditure</b>         | N/A               | N/A               |
| <b>Local Revenue</b>             | N/A               | N/A               |

**Fiscal Impact Summary**

This bill will have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**Explanation of Fiscal Impact**

**State Expenditure**

This bill adds Section 1-23-138 to provide that a regulation promulgated under the Administrative Procedures Act expires five years from the date on which it becomes effective. Section 1-23-120 is amended, to delete language requiring a state agency to periodically review regulations it promulgates. The Legislative Council indicates that there will be no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

Frank A. Rainwater, Executive Director