



**Personal Income Growth
FY21 - 2.50%**

**General Fund Revenue Forecast
Fiscal Years 2017-18 to 2020-21
(Dollars)**

Revenue Category	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Final FY 2017-18	Final FY 2018-19	02/13/2020 Estimate FY 2019-20	Adjustment to Estimate FY 2019-20	04/09/2020 Revised Estimate FY 2019-20	Percent Change FY 2019-20	02/13/2020 Estimate FY 2020-21	04/09/2020 Revised Estimate FY 2020-21	Adjustment to Estimate FY 2020-21	Percent Change FY 2020-21	05/08/2020 Revised Estimate FY 2020-21	Adjustment to Estimate FY 2020-21	Percent Change FY 2020-21
Sales and Use Tax	\$3,034,415,169	\$3,186,425,454	\$3,418,401,000	(\$101,400,000)	\$3,317,001,000	4.1	\$3,572,229,000	\$3,399,926,000	(\$172,303,000)	2.5	\$3,399,926,000	0.0	0.0
Individual Income Tax	4,398,423,661	4,714,998,174	4,941,301,000	(359,388,000)	4,581,913,000	(2.8)	5,156,732,000	4,707,916,000	(448,816,000)	2.8	4,707,916,000	0.0	0.0
Corporation Income Tax	375,189,587	494,214,442	494,214,000	(25,350,000)	468,864,000	(5.1)	444,214,000	421,978,000	(22,236,000)	(10.0)	375,560,000	(46,418,000)	(11.0)
Insurance Taxes	227,931,949	256,207,957	246,832,000		246,832,000	(3.7)	288,995,000	288,995,000	0	17.1	288,995,000	0.0	0.0
Admissions Tax	30,746,293	32,571,884	33,451,000	(8,363,000)	25,088,000	(23.0)	34,354,000	34,354,000	0	36.9	34,354,000	0.0	0.0
Aircraft Tax	2,500,000	2,500,000	2,500,000		2,500,000	0.0	2,500,000	2,500,000	0	0.0	2,500,000	0.0	0.0
Alcoholic Liquor Tax	79,285,307	83,877,459	87,820,000		87,820,000	4.7	91,948,000	91,948,000	0	4.7	91,948,000	0.0	0.0
Bank Tax	47,909,447	68,798,957	85,197,000		85,197,000	23.8	87,190,000	87,190,000	0	2.3	87,190,000	0.0	0.0
Beer and Wine Tax	107,727,311	110,391,069	112,047,000		112,047,000	1.5	113,728,000	113,728,000	0	1.5	113,728,000	0.0	0.0
Bingo Tax	358,256	111,602	112,000	(28,000)	84,000	(24.7)	113,000	113,000	0	34.5	113,000	0.0	0.0
Business Filing Fees	7,038,361	7,424,879	7,830,000		7,830,000	5.5	8,200,000	8,200,000	0	4.7	8,200,000	0.0	0.0
Circuit/Family Court Fines	7,351,527	6,745,763	6,476,000	(1,619,000)	4,857,000	(28.0)	6,217,000	6,217,000	0	28.0	6,217,000	0.0	0.0
Corporation License Tax	110,199,187	112,007,772	115,480,000	(5,774,000)	109,706,000	(2.1)	119,060,000	119,060,000	0	8.5	107,154,000	(11,906,000)	(10.0)
Documentary Tax	75,624,914	80,425,985	85,573,000	(4,279,000)	81,294,000	1.1	91,050,000	91,050,000	0	12.0	91,050,000	0.0	0.0
Earned on Investments	40,110,261	87,487,280	100,000,000		100,000,000	14.3	75,000,000	75,000,000	0	(25.0)	75,000,000	0.0	0.0
Indirect Cost Recoveries	16,755,476	15,938,594	15,500,000		15,500,000	(2.8)	15,500,000	15,500,000	0	0.0	15,500,000	0.0	0.0
Motor Vehicle Licenses	11,030,604	12,079,044	12,478,000	(624,000)	11,854,000	(1.9)	12,890,000	12,890,000	0	8.7	12,890,000	0.0	0.0
Nursing Home Fees	3,572,661	3,547,314	3,600,000		3,600,000	1.5	3,600,000	3,600,000	0	0.0	3,600,000	0.0	0.0
Parole and Probation Fees	3,392,808	3,392,808	3,393,000		3,393,000	0.0	3,393,000	3,393,000	0	0.0	3,393,000	0.0	0.0
Private Car Lines Tax	5,960,493	6,215,080	6,495,000		6,495,000	4.5	6,787,000	6,787,000	0	4.5	6,787,000	0.0	0.0
Public Service Authority	17,397,000	17,496,000	17,600,000		17,600,000	0.6	17,700,000	17,700,000	0	0.6	17,700,000	0.0	0.0
Purchasing Card Rebates	3,034,527	3,171,665	3,330,000		3,330,000	5.0	3,497,000	3,497,000	0	5.0	3,497,000	0.0	0.0
Record Search Fees	4,461,000	4,461,000	4,461,000		4,461,000	0.0	4,461,000	4,461,000	0	0.0	4,461,000	0.0	0.0
Savings and Loan Assoc. Tax	949,371	1,254,252	1,141,000		1,141,000	(9.0)	1,038,000	1,038,000	0	(9.0)	1,038,000	0.0	0.0
Security Dealer Fees	26,385,770	27,178,783	27,700,000		27,700,000	1.9	28,100,000	28,100,000	0	1.4	28,100,000	0.0	0.0
Surcharge on Vehicle Rentals	946,113	(295,401)	175,000	(175,000)	0	100.0	175,000	0	(175,000)	----	0	0.0	----
Tobacco Tax	27,209,363	28,372,637	28,068,000		28,068,000	(1.1)	28,657,000	28,657,000	0	2.1	28,657,000	0.0	0.0
Uncashed Checks	2,927,135	1,027,801	1,000,000		1,000,000	(2.7)	1,000,000	1,000,000	0	0.0	1,000,000	0.0	0.0
Unclaimed Property Fund	15,000,000	12,600,000	15,000,000		15,000,000	19.0	15,000,000	15,000,000	0	0.0	15,000,000	0.0	0.0
Workers' Comp. Insurance Tax	9,836,976	9,382,100	9,101,000		9,101,000	(3.0)	8,828,000	8,828,000	0	(3.0)	8,828,000	0.0	0.0
Other Source Revenues	12,346,921	12,116,456	11,899,000		11,899,000	(1.8)	11,931,000	11,931,000	0	0.3	11,931,000	0.0	0.0
Gross General Fund Revenue	\$8,706,017,446	\$9,402,126,809	\$9,898,175,000	(\$507,000,000)	\$9,391,175,000	(0.1)	\$10,254,087,000	\$9,610,557,000	(\$643,530,000)	2.3	\$9,552,233,000	(\$58,324,000)	(0.6)

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.

Source: South Carolina Board of Economic Advisors/BEA/RWM/05/05/20