



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 1233 As signed by the Governor on May 25, 2016
Author: Sheheen
Subject: Educational capital improvements sales and use tax
Requestor: Senate
RFA Analyst(s): Dunbar and Shuford
Impact Date: July 14, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no revenue or expenditure impact on the General Fund, Federal Funds Other Funds, or local governments.

Explanation of Fiscal Impact

State Expenditure

N/A

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill amends Section 4-10-470 so that a county that does not meet the \$7 million minimum state accommodations sales and use tax collection requirement of 4-10-470(A) may impose a local educational capital improvement tax if the county had not imposed the tax for twenty years or more as of the date the imposition of the education capital improvements sales tax authorized in this article was first proposed in that county in a 2014 referendum. There would be no revenue impact to the General Fund, Federal Funds, Other Funds, or local governments in FY 2016-17 since Section 4-10-470 is permissive, and an Education Capital Improvement sales and use tax is imposed only upon a positive referendum.

Frank A. Rainwater, Executive Director