FISCAL IMPACT STATEMENT ON BILL NO. \$1229

(Doc. No. 26139dg14.docx)

TO: The Honorable John E. Courson, Chairperson, Senate Education Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Nicole Jennings

DATE: May 8, 2014 SBD: 2014231

AUTHOR: Senator Hayes PRIMARY CODE CITE: 2-77-15

SUBJECT: Higher Education Excellence Enhancement Program

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1229 amends Title 2, of the Code of Laws of South Carolina, 1976, by amending Section 2-77-15 revising the definition for the Higher Education Excellence Enhancement Program as it relates to the provisions for determining eligible institutions.

EXPLANATION OF IMPACT:

The Commission on Higher Education indicates this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division