FISCAL IMPACT STATEMENT ON BILL NO. S.1056

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TO: The Honorable Harvey S. Peeler, Jr., Chairperson, Senate Medical Affairs Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Stephen Gardner

DATE: March 25, 2014 SBD: 2014162

AUTHOR: Senator Turner PRIMARY CODE CITE: 40-25-60

SUBJECT: Hearing Aids

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1056 amends Section 40-25-60, Code of Laws of South Carolina, 1976, relating to the license required to engage in the practice of specializing in hearing aids. The Bill provides that no person may engage in the practice of specializing in hearing aids or display a sign or in another way advertise or represent himself as a person who engages in the practice unless he holds an unsuspended, unrevoked license issued by the Department.

EXPLANATION OF IMPACT:

The Department of Labor, Licensing and Regulation estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division