

FISCAL IMPACT STATEMENT ON BILL NO. **S. 1010**

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TO: The Honorable George E. "Chip" Campsen, Chairperson, Senate Fish, Game, and Forestry Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: R.J. Stein, Torina Wood

DATE: March 26, 2014 SBD: 2014076

AUTHOR: Senator McGill PRIMARY CODE CITE: 50-3-1010

SUBJECT: Tom Yawkey Center Trust Fund

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1010 amends Chapter 3, Title 50 of the Code of Laws of South Carolina, 1976, by adding Article 10 creating the Tom Yawkey Center Trust Fund to be administered by the Department of Natural Resources. The Bill authorizes various funding sources and provides guidelines for expenditures from the Trust Fund.

EXPLANATION OF IMPACT:

Department of Natural Resources and the Office of the Treasurer both report that this Bill will have no impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

Approved by:



Brenda Hart
Assistant Director, State Budget Division