

FISCAL IMPACT STATEMENT ON BILL NO. **S. 998**

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TO:	The Honorable Lawrence K. "Larry" Grooms, Chairperson, Senate Transportation Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Rodney P. Grizzle		
DATE:	March 10, 2014	SBD:	2014105

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AUTHOR:	Senator Shealy	PRIMARY CODE CITE:	56-16-140
SUBJECT:	Dealer Licenses		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$ Minimal (Some additional costs are expected but can be absorbed)

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**BILL SUMMARY:**

Senate Bill 998 amends Section 56-16-140 of the Code of Laws of South Carolina, 1976, by allowing the Department of Motor Vehicles to issue a Dealer Exhibition License to a holder to allow them to exhibit their motorcycles and related products at Fairs, Recreational or Sports Shows, Vacation Shows and other similar events.

**EXPLANATION OF IMPACT:**

The Department of Motor Vehicles indicates that this Bill will have a minimal impact on the agency, which that agency can absorb at their current level of funding.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division