

FISCAL IMPACT STATEMENT ON BILL NO. **S.723**

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: K. Earle Powell
DATE: April 1, 2014 SBD: 2014060

AUTHOR: Senator Thurmond PRIMARY CODE CITE: 5-3-310
SUBJECT: Special Purpose Districts

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 723 amends the Code of Laws of South Carolina, 1976, relating to the procedure for annexation of special purpose districts. The Bill provides an additional method of annexation by resolution of a special purpose district when a preexisting municipality annexes a majority of the population of the district or when a municipality incorporates a majority of the population of a district.

EXPLANATION OF IMPACT:

There is no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

The State Budget Division surveyed municipalities regarding the impact of this Bill. Respondents indicated there would be no fiscal impact with this Bill.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division