



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0682
 Author: O'Dell
 Requestor: Senate Finance
 Date: May 6, 2015
 Subject: Joint Municipal Water Systems
 RFA Analyst(s): Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	\$0	N/A
Local Revenue	\$0	N/A

Fiscal Impact Summary

This bill will have no expenditure or revenue impact on municipal governments.

Explanation of Fiscal Impact

State Expenditure

N/A

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill amends Section 6-25-113, which relates to the payment of bonds by a joint authority water and sewer system and allows a lien to be placed on the authority's property in accordance with the Revenue Bond Act for Utilities. Currently, a joint authority water or sewer system is not allowed to pledge its property as security for a loan. This bill would change the section to allow a lien to be placed on the property of a joint authority water and sewer system. Therefore, this bill will have no impact on municipal governments.


 Frank A. Rainwater, Executive Director