

## SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT

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S. 644 **Bill Number:** Introduced on March 4, 2021

Author: Scott

Subject: Small and Minority Businesses Contracting and Certification

Requestor: Senate Finance

RFA Analyst(s): Coomer

Impact Date: March 29, 2021

## **Fiscal Impact Summary**

This bill transfers the Division of Small and Minority Business Contracting and Certification from the Department of Administration to the Commission for Minority Affairs. This bill will have no fiscal impact because the agencies can absorb the administrative costs associated with the transfer of the division within existing appropriations.

## **Explanation of Fiscal Impact**

## **Introduced on March 4, 2021 State Expenditure**

This bill transfers the Division of Small and Minority Business Contracting and Certification (division) from the Department of Administration (DOA) to the Commission for Minority Affairs (commission). The employees, authorized appropriations, and assets and liabilities of the division will be transferred to and become part of the commission. The transfer will occur on July 1, 2021.

Based on the FY 2021-22 base budget, DOA is receiving appropriations of \$117,064 for 2 FTEs and \$34,927 for operating expenses for a total of \$151,991 in appropriations from the General Fund for the division. This bill will have no expenditure impact on the General Fund of DOA or the commission because the agencies can absorb the administrative costs associated with the transfer of the division within existing appropriations. The bill does not require a physical relocation of the division's 2 FTEs to the commission's offices. Should the agencies wish to relocate the employees, there may be additional costs.

**State Revenue** 

N/A

**Local Expenditure** 

N/A

**Local Revenue** 

N/A

Frank A. Rainwater, Executive Director