



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	S. 0636	Introduced on March 3, 2021
Author:	Cromer	
Subject:	Manufactured Home Loan Points	
Requestor:	Senate Banking and Insurance	
RFA Analyst(s):	Tipton	
Impact Date:	January 26, 2022	

Fiscal Impact Summary

This bill prohibits the refund of points and fees upon prepayment of a loan secured by a manufactured home, provided that the loan is not a high-cost home loan.

This bill will have no expenditure impact on the S.C. Department of Consumer Affairs (SCDCA), as it does not materially alter the responsibilities of the agency.

Explanation of Fiscal Impact

Introduced on March 3, 2022

State Expenditure

This bill prohibits the refund of points and fees upon prepayment of a loan secured by a manufactured home, provided that the loan is not a high-cost home loan.

SCDCA indicates that this bill does not materially alter the responsibilities of the agency, and therefore will have no expenditure impact.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater", is written over a horizontal line.

Frank A. Rainwater, Executive Director