### FISCAL IMPACT STATEMENT ON BILL NO. S. 561

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Rodney Grizzle and Stephen Gardner

DATE: April 23, 2013 SBD: 2013289

AUTHOR: Senator L. Martin PRIMARY CODE CITE: 16-17-680

SUBJECT: Nonferrous Metals

#### ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs are expected but can be absorbed)

#### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

This Bill amends Section 16-17-680 of the Code of Laws of South Carolina, 1976, as it relates to the purchase, selling and transporting of Nonferrous Metals by defining what the term "Coil" means and making it illegal for secondary metal recyclers to purchase or otherwise acquire a Coil.

#### **EXPLANATION OF IMPACT:**

### Department of Corrections

The Department indicates that this Bill will have a minimal impact on the General Fund of the State, which the agency can absorb at their current level of funding.

# Judicial Department

## Department of Labor, Licensing and Regulation

The Departments estimate this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

#### LOCAL GOVERNMENT IMPACT:

None.

### **SPECIAL NOTES:**

None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division