

FISCAL IMPACT STATEMENT ON BILL NO. **S.535, Ways & Means Amendment**

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TO: The Honorable W. Brian White, Chairperson, House Ways and Means Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Nicole Ford-Jennings; K. Earle Powell, Beth Quick
DATE: May 20, 2014 SBD: 2014264

AUTHOR: Representative White PRIMARY CODE CITE: 59-119-1110
SUBJECT: The Clemson University Enterprise Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
See Below

BILL SUMMARY:

This amendment to Senate Bill 535, The Clemson University Enterprise Act, establishes shorter timeframes and streamlines processes in the permanent improvement project review.

EXPLANATION OF IMPACT:

State Budget and Control Board

The Board reports that the impact of this amendment would be minimal and would be absorbed by the Agency.

Commission on Higher Education

Based on the colleges' and universities' individual responses to the Commission on Higher Education (CHE) survey, this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds. CHE has reported that there is a potential for monetary savings as a result of shortened timeframes, streamlined processes, and avoidance of increases in interest rates and construction costs inflation overtime. However, the agency indicated it does not have information readily available that would enable an accurate projection of the anticipated savings.

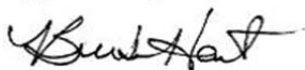
State Treasurer's Office

The Office reports that Senate Bill 535, as Amended, would have no direct impact on the General Fund of the State or Federal and/or Other funds.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division