

FISCAL IMPACT STATEMENT ON BILL NO. **S.465**

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TO:	The Honorable Robert W. "Wes" Hayes, Jr., Chairperson, Senate Banking and Insurance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	April 2, 2013	SBD:	2013208

AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	38-71-1330
SUBJECT:	Small Employer Health Insurance Availability Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 465 amends the Code of Laws of South Carolina, 1976, by amending Section 38-71-1330, relating to definitions in the Small Employer Health Insurance Availability Act, so as to revise the definition of an "eligible employee."

EXPLANATION OF IMPACT:

The Department of Insurance estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division