

FISCAL IMPACT STATEMENT ON BILL NO. **S.438**

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TO:	The Honorable Hugh K. Leatherman, Sr., Chairperson, Senate Finance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	K. Earle Powell		
DATE:	March 18, 2013	SBD:	2013158

AUTHOR:	Senator Larry Martin	PRIMARY CODE CITE:	8-15-70
SUBJECT:	Governmental Contracts		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 438 amends the Code of Laws of South Carolina, 1976, to provide for the fair and open competition in governmental contracts.

EXPLANATION OF IMPACT:

State Budget and Control Board

The State Budget & Control Board indicates there is no fiscal impact with the adoption of this Bill.

LOCAL GOVERNMENT IMPACT:

The State Budget Division surveyed local governments to assess the impact of this Bill. County and municipal respondents indicated there is no fiscal impact with the adoption of this Bill.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart

Assistant Director, State Budget Division