

FISCAL IMPACT STATEMENT ON BILL NO. **S.412**

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Stephen Gardner
DATE: March 5, 2013 SBD: 2013151

AUTHOR: Senator Thurmond PRIMARY CODE CITE: 8-13-1308
SUBJECT: Certified Campaign Reports

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 412 amends Section 8-13-1308 of the Code of Laws of South Carolina, 1976, relating to the contents of certified campaign reports of candidates and committees, and to amend Section 8-13-1309, relating to the contents of certified campaign reports of ballot measure committees. The Bill requires a candidate, committee, or ballot measure committee to electronically report during the twenty day period prior to an election, the receipt of a contribution from a person that exceeds two hundred fifty dollars by a single contribution or when combined with all other contributions made during the period.

EXPLANATION OF IMPACT:

The South Carolina Ethics Commission estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division