



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0382 As signed by the Governor on April 2, 2015
 Author: Matthews
 Requestor: Senate Finance
 Date: June 18, 2015
 Subject: SC State University
 RFA Analyst(s): Walling

Estimate of Fiscal Impact

	FY 2014-15	FY 2015-16
State Expenditure		
General Fund	(\$2,413,237)	(\$2,506,060)
Other and Federal	*	*
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

*We are unable to determine the amount of savings by expenditure category; therefore, total savings are indicated as General Fund savings.

Fiscal Impact Summary

This bill would generate General Fund, Federal Funds, and Other Funds savings of \$2,413,060 in FY 2014-2015 and additional savings of \$2,506,060 in FY 2015-2016.

Explanation of Fiscal Impact

Explanation of Amendment (March 25, 2015) – By the House of Representatives

State Expenditure

This amendment authorizes the agency head of South Carolina State University (SCSU) to institute a mandatory furlough program of up to twenty working days in FY 2014-15 and FY 2015-16. South Carolina State University reported a total payroll of \$32,578,715 paid from the General Fund, Federal Funds, and Other Funds. Using 260 work days per year, the average savings per day of furlough is estimated to be \$125,303. This daily savings for twenty days is approximately \$2,506,060. To date, the university has already instituted a voluntary furlough program saving it \$92,823. This bill would generate General Fund, Federal Funds, and Other Funds savings of \$2,413,060 in FY 2014-2015 and additional savings of \$2,506,060 in FY 2015-2016.

State Revenue

N/A

Local Expenditure and Revenue

N/A

**Explanation of Amendment (February 5, 2015) – By the Senate Finance Subcommittee
State Expenditure**

This amendment increases the mandatory furlough program for South Carolina State University (SCSU) from seven days to twenty days. SCSU reported a total actual payroll of \$32,578,715 for full time staff from a mixture of General Fund, Federal Funds and Other Funds. Using 260 work days per year, the average savings per day of furlough is estimated to be \$125,303. A total furlough of twenty working days would equal \$2,506,060 in savings. The University has already instituted a voluntary furlough program which has netted a savings to date of \$92,823. We estimate a net savings of \$2,413,237 for the twenty day furlough would result after subtracting out the voluntary furlough dollars already saved. This net savings would accrue to a mixture of General Fund, Federal Funds, and Other Fund dollars.

State Revenue

N/A

Local Expenditure and Revenue

N/A

Explanation of Bill Filed January 28, 2015**State Expenditure**

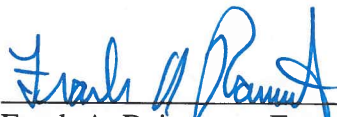
This Joint Resolution authorizes the Agency Head of South Carolina State University (SCSU) to institute a mandatory furlough program of up to seven days in FY 2014-2015 and to provide certain requirements for the furlough program. SCSU reported a total actual payroll of \$32,578,715 for full time staff from a mixture of General Fund, Federal Funds, and Other Funds. Using 260 work days per year, the average savings per day of furlough is estimated to be \$125,303. A total furlough of seven days would equal \$877,121 in savings. The University has already instituted a voluntary furlough program which has netted a savings to date of \$92,823. We estimate a net savings of \$784,298 for the seven day furlough would result after subtracting out the voluntary furlough dollars already saved. This net savings would accrue to a mixture of General Fund, Federal Funds, and Other Fund dollars.

State Revenue

N/A

Local Expenditure and Revenue

N/A



Frank A. Rainwater, Executive Director