



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0382 As amended by Senate Finance Subcommittee on
February 5, 2015

Author: Matthews

Requestor: Senate Finance

Date: February 10, 2015

Subject: SC State University

RFA Analyst(s): Fulmer, Shealy

Estimate of Fiscal Impact

	FY 2014-15	FY 2015-16
State Expenditure		
General Fund	(\$2,413,237)	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This Joint Resolution, as amended, would generate net savings of \$2,413,237 in FY 2014-2015 in a mixture of General Fund, Federal Funds, and Other Funds.

Explanation of Fiscal Impact

Explanation of Amendment (February 5, 2015) – By the Senate Finance Subcommittee

This amendment would strike of not more than seven working days and insert of not more than twenty working days. The amendment also strikes lines 15 through 17 to encourage the University, to consult the State Division of Human Resources of the Budget and Control Board in the development of the furlough plan to ensure that the plan meets the requirements of this Section. The University shall report information regarding furloughs to the State Division of Human Resources as requested.

State Expenditure

This Joint Resolution, as amended, authorizes the Agency Head of South Carolina State University (SCSU) to institute a mandatory furlough program of up to twenty days in FY 2014-15 and to provide certain requirements for the furlough program. South Carolina State University reported a total payroll of \$32,578,715 for full time staff from a mixture of General Fund, Federal Funds, and Other Funds. Using 260 work days per year, the average savings per day of

furlough is estimated to be \$125,303. A total furlough of twenty working days would equal \$2,506,060 in savings. The University has already instituted a voluntary furlough program which has netted a savings to date of \$92,823. We estimate a net savings of \$2,413,237 for the twenty day furlough would result after subtracting out the voluntary furlough dollars already saved. This net savings would accrue to a mixture of General Fund, Federal Funds, and Other Fund dollars.

Explanation of Bill filed January 28, 2015

This Joint Resolution authorizes the Agency Head of South Carolina State University (SCSU) to institute a mandatory furlough program of up to seven days in FY 2014-2015 and to provide certain requirements for the furlough program. South Carolina State University reported a total actual payroll of \$32,578,715 for full time staff from a mixture of General Fund, Federal Funds, and Other Funds. Using 260 work days per year, the average savings per day of furlough is estimated to be \$125,303. A total furlough of seven days would equal \$877,121 in savings. The University has already instituted a voluntary furlough program which has netted a savings to date of \$92,823. We estimate a net savings of \$784,298 for the seven day furlough would result after subtracting out the voluntary furlough dollars already saved. This net savings would accrue to a mixture of General Fund, Federal Funds, and Other Fund dollars.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director