



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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Bill Number: S. 0381 As amended by the Senate on March 17, 2015  
 Author: Shealy  
 Requestor: House Ways and Means  
 Date: April 14, 2015  
 Subject: Leave and lump-sum payments  
 RFA Analyst(s): Fulmer

**Estimate of Fiscal Impact**

	<b>FY 2015-16</b>	<b>FY 2016-17</b>
<b>State Expenditure</b>		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
<b>Local Expenditure</b>	N/A	N/A
<b>Local Revenue</b>	N/A	N/A

**Fiscal Impact Summary**

The bill, as amended, would have no expenditure impact to the General Fund, Federal Funds, and Other Funds.

**Explanation of Fiscal Impact**

**Explanation of Amendment (March 17, 2015) - By Senate Finance Committee**

**State Expenditure**

This bill would amend Section 8-11-620 to provide that any public employee who is terminated within one year of retirement eligibility will have five business days after termination to purchase the remaining service time in order to attain retirement eligibility. The amended bill further clarifies that this bill includes active members of the South Carolina Retirement System and South Carolina Police Officers Retirement System.

The Public Employee Benefits Authority indicates that this bill, as amended, would have no expenditure impact to the General Fund, Federal Funds, and Other Funds since members are required to purchase service time at actuarial cost.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

**Explanation of Bill filed January 28, 2015**

This bill would amend Section 8-11-620 to provide that any public employee who is terminated within one year of retirement eligibility will have five days after termination to purchase the remaining service time in order to attain retirement eligibility

The Public Employee Benefits Authority indicates that this bill would have no expenditure impact to the General Fund, Federal Funds, and Other Funds since members are required to purchase service time at actuarial cost.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A

  
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Frank A. Rainwater, Executive Director