

FISCAL IMPACT STATEMENT ON BILL NO. **S.350**

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TO:	The Honorable Robert W. "Wes" Hayes, Jr., Chairperson, Senate Banking and Insurance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	K. Earle Powell		
DATE:	March 21, 2013	SBD:	2013132

AUTHOR:	Senator Rankin	PRIMARY CODE CITE:	38-3-10
SUBJECT:	Insurance Department Director Joint Screening Committee		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 350 amends the Code of Laws of South Carolina, 1976, relating to the Department of Insurance to provide that the Director of Insurance must be screened by the Department of Insurance Director Screening Committee before being confirmed by the Senate.

EXPLANATION OF IMPACT:

The House of Representatives and the Senate indicate that the cost of a one day meeting for their members and appointees on this Joint Committee would total approximately \$1,275.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division