

FISCAL IMPACT STATEMENT ON BILL NO. **S.310**

(Doc. No. 19859ab13.docx)

TO:	The Honorable Thomas C. Alexander, Chairperson, Senate Labor, Commerce, and Industry Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	February 20, 2013	SBD:	2013128

AUTHOR:	Senator Alexander	PRIMARY CODE CITE:	40-29-95
SUBJECT:	Manufactured Housing Board		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

Senate Bill 310 amends the Code of Laws of South Carolina, 1976, by adding Section 40-29-95, so as to provide the Manufactured Housing Board shall adopt certain financial responsibility guidelines for its licensees. The Bill also adds Sections 40-29-225 so as to provide continuing education requirements for renewal of licensure; Section 40-29-325 so as to provide a dealer shall include his license number in advertising and to provide penalties for a violation; and Section 40-29-500, so as to provide failure to obtain an appropriate building permit before installing a manufactured home. The Bill amends Section 40-29-80, relating to bases for suspending, revoking, restricting, or denying a license by the Board, so as to include aiding or abetting an unlicensed entity to evade the provisions of the Chapter or to allow use of a license by an unlicensed entity. Furthermore, the Bill amends Section 40-29-200, relating to applications for licensure and renewal, so as to provide an applicant for licensure as a retail dealer shall give the Board a financial statement certified by a certified public accountant, to provide the holder of a lien on a manufactured home is not subject to the provisions of this Chapter for the sale, exchange, or transfer by lease-purchase a repossessed manufactured home made through a licensed retailer. Finally, the Bill amends Section 40-29-230, relating to violations of surety bond, claim, and release requirements for an applicant's inability to satisfy financial guidelines.

EXPLANATION OF IMPACT:

The Department of Labor, Licensing and Regulation estimates this Bill will have a minimal fiscal impact on the agency's Other Funds. All costs can be absorbed.

Approved by:



Brenda Hart
Assistant Director, State Budget Division