



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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*This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.*

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<b>Bill Number:</b>	S. 0232	Introduced on January 12, 2021
<b>Author:</b>	Turner	
<b>Subject:</b>	Nonprofit Corporation	
<b>Requestor:</b>	Senate Labor, Commerce, and Industry	
<b>RFA Analyst(s):</b>	Griffith	
<b>Impact Date:</b>	March 24, 2021	

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### **Fiscal Impact Summary**

This bill will have no expenditure impact on the Secretary of State's Office because any additional workload due to increased filings will be managed within the agency's existing appropriations.

### **Explanation of Fiscal Impact**

#### **Introduced on January 12, 2021**

##### **State Expenditure**

This bill allows a nonprofit corporation to be converted to a limited liability corporation by filing articles of organization with the Secretary of State. The Secretary of State's Office indicates that any additional workload due to increased filings will be managed within its existing appropriations. Therefore, there is no expenditure impact to the agency.

##### **State Revenue**

N/A

##### **Local Expenditure**

N/A

##### **Local Revenue**

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director