

FISCAL IMPACT STATEMENT ON BILL NO. **S. 78**

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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: Rodney Grizzle and Rachael Fulmer
DATE: March 19, 2013 SBD: 2013168

AUTHOR: Senator Cromer PRIMARY CODE CITE: 16-13-510
SUBJECT: Identity Fraud

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 78 amends Section 16-13-510 of the Code of Laws of South Carolina, 1976, relating to Financial Identity Fraud by broadening the definition of "Personal Identifying Information" and defining the term "Financial Resources" and provides a venue for prosecution of an Identity Fraud Offense.

EXPLANATION OF IMPACT:

The Judicial Department, Department of Corrections and the Prosecution Coordination Commission indicate that this Bill will have a minimal impact on the General Fund of the State, which each agency can absorb, at their current levels of funding.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division