

FISCAL IMPACT STATEMENT ON BILL NO. **S.75**

(Doc. No. 13044dg13.docx)

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TO:	The Honorable Thomas C. Alexander, Chairperson, Senate Labor, Commerce, and Industry Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	January 31, 2013	SBD:	2013079

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AUTHOR:	Senator Cromer	PRIMARY CODE CITE:	40-57-130
SUBJECT:	Licensure of Real Estate Brokers and Salesmen		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

Senate Bill 75 amends Section 40-57-130, Code of Laws of South Carolina, 1976, relating to license renewals for real estate brokers and salesmen, so as to require a criminal background check from a source approved by the Department of Labor, Licensing and Regulation. The Bill also amends Section 40-57-245 so as to require that the agency assign one investigator for every twenty-five hundred licensees to ensure complaints are handled efficiently as possible.

**EXPLANATION OF IMPACT:**

The Department of Labor, Licensing and Regulation estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division