# FISCAL IMPACT STATEMENT ON BILL NO. S.35, as Amended

(Doc. No. 019heal.hm.gec.docx)

TO: The Honorable Harvey S. Peeler, Jr., Chairperson, Senate Medical Affairs Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Stephen Gardner

DATE: May 28, 2013 SBD: 2013354

AUTHOR: Senator Campsen PRIMARY CODE CITE: 44-131-10

SUBJECT: Healthcare Sharing Ministries Freedom To Share Act

### ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

### ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

Senate Bill 35 amends Chapter 5, Title 38 of the Code of Laws of South Carolina, 1976, to enact the "Healthcare Sharing Ministries Freedom To Share Act" by adding Section 38-5-25 to provide that a healthcare sharing ministry is a faith-based, nonprofit, tax-exempt organization that establishes criteria and procedures to facilitate matching participates having financial or medical needs with other participants who are able to assist in meeting those needs.

#### **EXPLANATION OF IMPACT:**

The Department of Insurance estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

#### LOCAL GOVERNMENT IMPACT:

None.

## **SPECIAL NOTES:**

None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division