

# Statement of Estimated State Revenue Impact

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**Date:** April 9, 2013

**Bill Number:** H.B. 3631

**Authors:** Daning

**Committee Requesting Impact:** Education and Public Works

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## Bill Summary

A bill to amend the Code of Laws of South Carolina, 1976, by adding Section 56-3-115 so as to provide for the issuance of golf cart permits, to regulate the operation of golf carts, and to provide a penalty; and to repeal Section 56-2-105 relating to the issuance of golf cart permits and the operation of golf carts.

## REVENUE IMPACT <sup>1/</sup>


We expect this bill would reduce General Fund revenue by \$62,245 and increase revenue of the State Highway account of the South Carolina Transportation Infrastructure Bank by \$62,245 in FY 2013-14.

## Explanation

This bill proposes to add Section 56-3-115 to provide for the issuance of golf cart permits and to regulate the operation of golf carts. Additionally, this bill proposes to repeal Section 56-2-105. Currently, funds derived from golf cart permits are being placed in the State's General Fund revenue account, according to Proviso 89.1. If approved, this bill proposes to move golf cart permit fees from the General Fund to the State Highway account of the South Carolina Transportation Infrastructure Bank.

Based on information obtained from the Department of Motor Vehicles, there were 12,449 golf cart permits issued in FY 2012. Golf cart permit fees are \$5 each, which totals to \$62,245 in golf cart permit fees for FY 2012. Assuming the same number of golf cart permits in FY 2013-14, we estimate a reduction in General Fund revenue of \$62,245 and an increase of \$62,245 in revenue of the State Highway account in FY 2013-14.

This act takes effect upon approval by the Governor.

  
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Frank A. Rainwater  
Chief Economist

**Analyst:** Wren

<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.