



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 5078 As signed by the Governor on June 6, 2016
Author: White
Subject: Local sales and use taxes
Requestor: House of Representatives
RFA Analyst(s): Dunbar
Impact Date: July 5, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill as amended would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

Explanation of Amendment by the Senate on May 31, 2016.

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this amendment.

State Revenue

This amendment adds Section 4-10-330(C)(2) to require the election commission to publish the question that is to appear on the ballot six weeks, instead of two weeks, before the referendum, if the referendum is conducted in an odd-numbered year and is the only matter being considered at the general election.

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November of any year. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill

would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

Explanation of Amendment by the Senate Finance Committee on May 18, 2016.

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this amendment.

State Revenue

This amendment adds Section 4-10-330(C)(2) to require the election commission to publish the question that is to appear on the ballot in a newspaper of general circulation with a list of the projects and their costs if the referendum is conducted in an odd-numbered year and is the only matter being considered at the general election. This would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

Local Expenditure

N/A

Local Revenue

N/A

Explanation of Amendment by the Ways and Means Committee on April 20, 2016

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November of any year. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

Explanation of Bill filed on March 9, 2016

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November in each even-numbered year for the Local Option Sales Tax. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds.



Frank A. Rainwater, Executive Director