



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H.5078 As amended by House Ways and Means on April 20, 2016
Author: White
Subject: Local sales and use taxes
Requestor: House Ways and Means
RFA Analyst(s): Dunbar and Kokolis
Impact Date: April 22, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill as amended would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds from this bill.

Explanation of Fiscal Impact

Explanation of Amendment by the Ways and Means Committee on April 20, 2016

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November of any year. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds. The revenue impact of the amended bill is unchanged from the bill as filed.

Explanation of Bill filed on March 9, 2016

State Expenditure

The Department of Revenue indicates that there is no expenditure impact to the General Fund, Federal Funds, or Other Funds from this bill.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

This bill adds Section 4-10-10 to define general election as the first Tuesday following the first Monday in November in each even-numbered year for the Local Option Sales Tax. Sections 4-10-330 and 4-10-340 are amended to eliminate the provision that requires a Capital Projects Sales Tax end on an odd-numbered year. This bill would have no revenue impact on the General Fund, Federal Funds, or Other Funds.



Frank A. Rainwater, Executive Director