



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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**Bill Number:** H. 4931 As signed by the Governor on June 5, 2016  
**Author:** Gambrell  
**Subject:** Continuing Education for Bondsmen  
**Requestor:** House of Representatives  
**RFA Analyst(s):** Stein  
**Impact Date:** August 11, 2016

**Estimate of Fiscal Impact**

	<b>FY 2016-17</b>	<b>FY 2017-18</b>
<b>State Expenditure</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
<b>State Revenue</b>		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
<b>Local Expenditure</b>	\$0	\$0
<b>Local Revenue</b>	\$0	\$0

**Fiscal Impact Summary**

This bill would have no expenditure impact on the General Fund, Federal Funds or Other Funds.

**Explanation of Fiscal Impact**

**Explanation of Amendment by the Senate on May 24, 2016**

**State Expenditure**

The amended bill deleted provisions requiring a bondsman owner/operator to maintain one properly zoned office in South Carolina, and a current office address with the Department of Insurance. The amendment will have no additional expenditure impact.

The Department of Insurance reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure and Local Revenue**

N/A

**Explanation of Amendment by the House of Representatives on March 16, 2016**

**State Expenditure**

This bill increases the educational requirements for professional bondsmen, surety bondsmen and runners. License applicants are required to have completed thirty (increased from twenty) hours of relevant education and eight hours (increased from six) of continuing education annually. The

amendment requires bondsmen licensed after the effective date to maintain a properly zoned office, which must be accessible to the general public and to the Department of Insurance for inspection during normal business hours. Licensed bondsmen must provide the office's street and mailing addresses to the department and notify the department within thirty days of any change in address.

The Department of Insurance reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A



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Frank A. Rainwater, Executive Director