FISCAL IMPACT STATEMENT ON BILL NO. H.4661

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TO: The Honorable W. Brian White, Chairperson, House Ways and Means Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: K. Earle Powell

DATE: April 1, 2014 SBD: 2014156

AUTHOR: Representative Lucas PRIMARY CODE CITE: 61-4-515

SUBJECT: Sale and consumption of beer

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4661 amends the Code of Laws of South Carolina, 1976, to provide that the owner of a "motorsports entertainment complex" located in this State or his designee may apply for and be issued an annual license which authorizes the purchase, sale, and consumption of beer and wine at any occasion held on the grounds of the complex year round on any day of the week. The Bill also provides for the terms and conditions for this annual license, including the fee, and to provide for other matters relating to the administration of this license and applicable alcoholic beverage control laws in connection with its use.

EXPLANATION OF IMPACT:

The Department of Revenue indicates there is minimal impact to them with this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

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The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:

Brenda Hart

Assistant Director, State Budget Division