

FISCAL IMPACT STATEMENT ON BILL NO. **H.4644**

(Doc. No. 18126ab14.docx)

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TO:	The Honorable Thomas C. Alexander, Chairperson, Senate Labor, Commerce, and Industry Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	March 26, 2014	SBD:	2014151

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AUTHOR:	Representative Sandifer	PRIMARY CODE CITE:	40-60-31
SUBJECT:	Real Estate Appraisers License and Certification Act		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

House Bill 4644 amends numerous Sections of the Code of Laws of South Carolina, 1976, relating to the South Carolina Real Estate Appraisers License and Certification Act, so as to conform the provisions to certain revised national uniform standards for licensing, certifying, and recertifying real estate appraisers.

**EXPLANATION OF IMPACT:**

The Department of Labor, Licensing and Regulation estimates this Bill will have a minimal cost on the State General Fund but can be absorbed by the agency.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Brenda Hart  
Assistant Director, State Budget Division