



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	H. 4252	Introduced on April 22, 2021
Author:	Bannister	
Subject:	Redline Enterprise Zone Act	
Requestor:	House Ways and Means	
RFA Analyst(s):	Coomer	
Impact Date:	October 19, 2021	

Fiscal Impact Summary

This bill updates definitions and codifies inflation adjustments to the Enterprise Zone Act of 1995 to conform with current practice. As such, this bill will have no expenditure or revenue impact.

Explanation of Fiscal Impact

Introduced on April 22, 2021

State Expenditure

This bill makes several conforming changes to the Enterprise Zone Act of 1995, including changes to definitions, legislative intention, and updates to code references to reflect the current wage levels according to the statutory inflation adjustment. The Department of Commerce indicates that this bill will have no expenditure impact on the agency because it adopts current practices.

State Revenue

This bill makes several conforming changes to the Enterprise Zone Act of 1995, including changes to definitions, legislative intention, and updates to code references to reflect the current wage levels according to the statutory inflation adjustment. The Department of Commerce indicates that this bill will have no revenue impact on the General Fund because it adopts current practices.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director