

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

Bill Number: H. 4141 As signed by the Governor on April 21, 2016

Author: Gambrell

Subject: Limited Lines Travel Insurance Act

Requestor: House of Representatives

RFA Analyst(s): Stein

Impact Date: May 25, 2016

Estimate of Fiscal Impact

	FY 2016-17	FY 2017-18
State Expenditure		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	\$0	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

Explanation of Amendment by the House of Representatives on February 11, 2016 State Expenditure

This bill as amended amends Chapter 43, Title 38 by adding Article 6 so as to provide guidelines by which travel retailers may offer travel insurance under a limited lines travel insurance producer business entity license. The bill assigns responsibilities to travel insurance producers and travel retailers and provides penalties for violations.

The Department of Insurance reports that this bill would have no expenditure impact on the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director