## FISCAL IMPACT STATEMENT ON BILL NO. **H.3995**

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TO: The Honorable Phillip D. Owens, Chairperson, House Education and Public Works

Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: K. Earle Powell

DATE: April 8, 2014 SBD: 2014185

AUTHOR: Representative G.M. Smith PRIMARY CODE CITE: 57-1-370

SUBJECT: Department of Transportation

#### ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

# ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

#### **BILL SUMMARY:**

House Bill 3995 amends the Code of Laws of South Carolina, 1976, relating to the Statewide Transportation Improvement program. The Bill revises the criteria and the mandatory priority list for selecting certain transportation improvement projects and nonmetropolitan area projects.

## **EXPLANATION OF IMPACT:**

SCDOT reports that this Bill would require a cost-benefit analysis of all projects, including new capacity and construction projects. The Department assumes this would entail approximately 250 projects at a total estimated cost of \$500,000. The level of analysis included in this impact would be for a sketch type analysis that would not capture specific design elements of a project nor the wider economic impacts associated with new construction.

## **LOCAL GOVERNMENT IMPACT:**

None.

#### **SPECIAL NOTES:**

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None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division