

FISCAL IMPACT STATEMENT ON BILL NO. **H.3960**

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TO:	The Honorable Robert W. "Wes" Hayes, Jr., Chairperson, Senate Banking and Insurance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Stephen Gardner		
DATE:	May 13, 2013	SBD:	2013335

AUTHOR:	Representative Sandifer	PRIMARY CODE CITE:	38-41-35
SUBJECT:	Health/Medical Insurance		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3960 amends the Code of Laws of South Carolina, 1976, by adding Section 38-41-35 so as to require employers participating in a multiple employer self-insured health plan to execute hold harmless agreements in which the employer agrees to pay all unpaid portions of insured claims. The Bill also requires the Department of Insurance to provide forms that must be used for these agreements.

EXPLANATION OF IMPACT:

The Department of Insurance estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division