

FISCAL IMPACT STATEMENT ON BILL NO. **H. 3906**

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TO:	The Honorable W. Brian White, Chairperson, House Ways and Means Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	R.J. Stein		
DATE:	April 23, 2013	SBD:	2013296

AUTHOR:	Representative Kennedy	PRIMARY CODE CITE:	12-10-85
SUBJECT:	Rural Infrastructure Fund grants		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3906 amends Section 12-10-85(B) of the Code of Laws of South Carolina, 1976, relating to the Rural Infrastructure Fund administered by the Department of Commerce. The Bill adds the guideline that Fund grants must be available to counties with a population of less than 40,000 and to municipalities located in a county with a population of less than 40,000.

EXPLANATION OF IMPACT:

Department of Commerce

The Department reports that this Bill would have no impact on the General Fund of the State or on Federal and/or Other Funds, as the Rural Infrastructure Fund is separate and distinct from the State General Fund and because this Bill affects only the criteria used in awarding grants.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division