

FISCAL IMPACT STATEMENT ON BILL NO. **H. 3904**

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TO:	The Honorable Phillip D. Owens, Chairperson, House Education and Public Works Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Rodney P. Grizzle		
DATE:	April 8, 2014	SBD:	2014184

AUTHOR:	Representative Daning	PRIMARY CODE CITE:	56-3-2340
SUBJECT:	Motor Vehicle Dealers		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

BILL SUMMARY:

House Bill 3904 amends Section 56-3-2340 of the Code of Laws of South Carolina, 1976, as it relates to the Department of Motor Vehicles allowing Licensed Motor Vehicle Dealers to issue first time motor vehicle registration and license tags, by making technical changes which would allow a third party providers to process titles, license plates, temporary license plates and vehicle registration on behalf of the Department.

EXPLANATION OF IMPACT:

The Department of Motor Vehicles

The Department reports that this Bill will have a minimal impact on the agency which the agency can absorb at their current level of funding.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart
Assistant Director, State Budget Division