# FISCAL IMPACT STATEMENT ON BILL NO. H.3869

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The Honorable William E. "Bill" Sandifer, III, Chairperson, House Labor, Commerce and

Industry Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Stephen Gardner

DATE: May 7, 2013 SBD: 2013326

AUTHOR: Representative Sandifer PRIMARY CODE CITE: 40-59-230

SUBJECT: Residential Builders Commission

## ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

## ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

#### **BILL SUMMARY:**

House Bill 3869 amends Section 40-59-230 of the Code of Laws of South Carolina, 1976, relating to the renewal of licenses issued by the South Carolina Residential Builders Commission, so as to make the renewal period biennial. The Bill also amends Section 40-59-240, relating to residential specialty contractors, so as to require licensees complete certain continuing education approved by the Commission.

## **EXPLANATION OF IMPACT:**

The Department of Labor, Licensing and Regulation estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

## LOCAL GOVERNMENT IMPACT:

None.

### **SPECIAL NOTES:**

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None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division