



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3846
Author: Yow
Requestor: Senate Finance
Date: May 12, 2015
Subject: Cheraw National Guard Armory
RFA Analyst(s): Fulmer and Wren

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	\$0	N/A
Other and Federal	\$0	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	minimal	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

The bill has no expenditure impact to the General Fund, Federal Funds, or Other Funds. The expenditure impact to the Town of Cheraw is minimal and can be absorbed within their current budget.

Explanation of Fiscal Impact

State Expenditure

This bill directs the State Budget and Control Board to transfer ownership of the Cheraw National Guard Armory to the Town of Cheraw, South Carolina.

The State Budget and Control Board, General Services Division, indicates there is no expenditure impact to the General Fund, Federal Funds, or Other Funds.

State Revenue

N/A

Local Expenditure

The Revenue and Fiscal Affairs Office contacted the Municipal Association of South Carolina regarding the expenditure impact of this joint resolution. The Municipal Association indicates that any expenses incurred due to this joint resolution can be absorbed by the Town of Cheraw.

Local Revenue

N/A


Frank A. Rainwater, Executive Director