

FISCAL IMPACT STATEMENT ON BILL NO. **H.3626, as Amended**
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TO: The Honorable Larry A. Martin, Chairperson, Senate Judiciary Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: K. Earle Powell
DATE: May 20, 2014 SBD: 2014242

AUTHOR: Representative Lucas PRIMARY CODE CITE: 61-4-515
SUBJECT: Motorsports Entertainment Complex

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3626, as Amended, provides authorization for a major motorsports entertainment complex and a major tennis facility to obtain annual alcohol sales licenses. The Bill revises provisions for the issuance of licenses and permits for the purchase, sale, and consumption of beer and wine and for alcoholic liquors by the drink so as to provide authorization for these licenses and permits to be issued on an annual basis, rather than an event-driven basis, for a major motorsports entertainment complex and a major tennis specific complex that have prominent roles in promoting tourism for the State.

EXPLANATION OF IMPACT:

The Department of Revenue indicates there is no fiscal impact with this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart
Assistant Director, State Budget Division