

FISCAL IMPACT STATEMENT ON BILL NO. **H.3624**

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TO: The Honorable Hugh K. Leatherman, Sr., Chairperson, Senate Finance Committee
FROM: State Budget Division, Budget and Control Board
ANALYSTS: K. Earle Powell
DATE: March 19, 2013 SBD: 2013199

AUTHOR: Representative Herbkersman PRIMARY CODE CITE: 9-4-15
SUBJECT: PEBA

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3624 amends the Code of Laws of South Carolina, 1976, to provide a state commitment to defend and indemnify South Carolina Public Benefit Authority (PEBA) personnel in their performance of official duties. The Bill provides that the State shall defend the members of the Board of Directors of the South Carolina Public Benefit Authority against a claim or suit that arises out of or by virtue of their performance of official duties on behalf of the authority and must indemnify these directors for a loss or judgment incurred by them as a result of the claim or suit, without regard to whether the claim or suit is brought against them in their individual or official capacities, or both.

EXPLANATION OF IMPACT:

PEBA indicates there is no fiscal impact with the adoption of this Bill.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division