



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3501 Amended by House Education and Public Works on January 12, 2021
Author: Collins
Subject: Special License Plate
Requestor: House Education and Public Works
RFA Analyst(s): Griffith
Impact Date: February 8, 2021

Fiscal Impact Summary

This bill, as amended, will increase Other Funds expenditures of the Department of Motor Vehicles (DMV) by at least \$800 in FY 2021-22, but the total expenditure impact on Other Funds of DMV is undetermined because the number of each special license plate that will be requested is unknown.

The bill will have no impact on General Fund revenue, Other Funds revenue of the Department of Transportation (DOT), Other Funds revenue of DMV, or revenue of the State Transportation Infrastructure Bank.

Explanation of Fiscal Impact

Amended by House Education and Public Works on January 12, 2021

State Expenditure

This bill authorizes owners of private passenger motor vehicles (PPMVs) and motorcycles to obtain special commemorative license plates commemorating the two hundred fiftieth anniversary of the American Revolution. These special license plates are exempt from the \$6,800 application fee required in Section 56-3-8100(A). Therefore, DMV will be responsible for the cost of producing each new license plate. Since the number of each license plate that will be requested is unknown, the total expenditure impact on Other Funds of DMV is undetermined.

Additionally, the department reports that under its current contract, it costs \$800 to start up a new plate class. Therefore, Other Funds expenditures of DMV will increase by at least \$800 in FY 2021-22, but the total expenditure impact on Other Funds of DMV is undetermined.

State Revenue

This bill exempts the new license plates from the biennial registration fee and special plate fee required in Section 56-3-8100(D). These fees are apportioned to the Infrastructure Maintenance Trust Fund, the Plate Replacement Fund, the State Transportation Infrastructure Bank, and the State Highway Fund. Since the bill exempts the commemorative license plates from these fees, there is no impact on General Fund revenue, Other Funds revenue of DOT, Other Funds revenue of DMV, or revenue of the State Transportation Infrastructure Bank.

Pursuant to Sections 56-3-8100(D), (F), and (G), a portion of the special license plate fee equal to the expenses of producing and administering special license plates must be directed to the State Highway Fund, which are Other Funds of DOT. Therefore, there is no impact on Other Funds revenue of DOT.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director