FISCAL IMPACT STATEMENT ON BILL NO. **H.3472**

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TO: The Honorable Phillip D. Owens, Chairperson, House Education and Public Works

Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: February 4, 2013 SBD: 2013099

AUTHOR: Representative Owens PRIMARY CODE CITE: 59-40-210

SUBJECT: Private School Conversion to Charter School

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3472 amends Section 59-40-210 of the 1976 South Carolina Code of Laws relating to the conversion of a private school to a charter school and the requirement that the converted private school not be allowed to open as a charter school for a period of twelve months unless specified conditions are met.

EXPLANATION OF IMPACT:

The South Carolina Department of Education indicates this Bill will have no fiscal impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

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None.

Approved by:

Brenda Hart

Assistant Director, State Budget Division