

FISCAL IMPACT STATEMENT ON BILL NO. **H.3459**

(Doc. No. 19872ab13.docx)

TO: The Honorable Thomas C. Alexander, Chairperson, Senate Labor, Commerce, and Industry Committee

FROM: State Budget Division, Budget and Control Board

ANALYSTS: Stephen Gardner

DATE: March 26, 2013 SBD: 2013201

AUTHOR: Representative Sandifer PRIMARY CODE CITE: 40-2-10

SUBJECT: South Carolina Board of Accountancy

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3459 amends Section 40-2-10, Code of Laws of South Carolina, 1976, relating to the South Carolina Board of Accountancy, so as to provide the Department of Labor, Licensing and Regulation shall designate certain personnel for the exclusive use of the Board, to prohibit the Department from assigning other work to these personnel without approval of the Board. The Bill also amends Section 40-2-30 so as to provide a certified public accountant licensed by the Board is exempt from licensure requirements of private security and investigation agencies. The Bill also amends Section 40-2-70, relating to powers and duties of the Board, so as to provide the Board may conduct periodic inspections of licensees or firms. Finally, the Bill amends Section 40-2-80, relating to investigations of alleged violations, so as to provide the Department shall direct the investigator assigned to the Board to investigate an alleged violation to determine probable cause.

EXPLANATION OF IMPACT:

The Department of Labor, Licensing and Regulation estimates this Bill will have no fiscal impact on the State General Fund or on Federal and/or Other Funds.

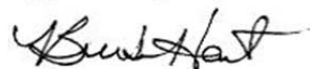
LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division