

FISCAL IMPACT STATEMENT ON BILL NO. **H.3426**

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TO:	The Honorable Hugh K. Leatherman, Sr., Chairperson, Senate Finance Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	K. Earle Powell		
DATE:	March 1, 2013	SBD:	2013159

AUTHOR:	Representative Thayer	PRIMARY CODE CITE:	Joint Resolution
SUBJECT:	Williamston National Guard Armory		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

Minimal (Some additional costs expected but can be absorbed)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3426 amends the Code of Laws of South Carolina, 1976, to authorize the State Budget and Control Board to transfer ownership of the Williamston National Guard Armory to the Town of Williamston.

EXPLANATION OF IMPACT:

The State Budget and Control Board indicates that the cost of transferring ownership of the building to the Town of Williamston is minimal and can be absorbed within existing resources.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Brenda Hart
Assistant Director, State Budget Division