

FISCAL IMPACT STATEMENT ON BILL NO. **H.3367**

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TO:	The Honorable Larry A. Martin, Chairman, Senate Judiciary Committee		
FROM:	State Budget Division, Budget and Control Board		
ANALYSTS:	Torina Wood		
DATE:	February 5, 2014	SBD:	2014042

AUTHOR:	Representative J. E. Smith	PRIMARY CODE CITE:	33-56-20
SUBJECT:	Charitable Funds Act		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (no additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (no additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3367 amends various sections of the Code of Laws of South Carolina, 1976, as amended, relating to the definitions, purposes, filing, and registration requirements of the South Carolina Solicitation of Charitable Funds Act.

EXPLANATION OF IMPACT:

The Office of the Secretary of State reports this Bill would have no impact on the General Fund of the State or Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Brenda Hart
Assistant Director, State Budget Division