



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3264
 Author: Taylor
 Requestor: House Education and Public Works
 Date: February 2, 2015
 Subject: Special license plates
 RFA Analyst(s): Shealy

Estimate of Fiscal Impact

	FY 2015-16	FY 2016-17
State Expenditure		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	N/A	N/A
Other and Federal	N/A	N/A
Local Expenditure	N/A	N/A
Local Revenue	N/A	N/A

Fiscal Impact Summary

This bill would have no expenditure or revenue impact on the General Fund, Federal Funds, or Other Funds.

Explanation of Fiscal Impact

State Expenditure

This bill provides for the issuance of American Red Cross special motor vehicle license plates. Pursuant to Section 56-3-8000, the Red Cross will deposit a \$6,800 application fee used by the Department of Motor Vehicles to defray the initial cost of producing the special license plate. The biennial fee for these license plates is the regular registration fee set forth in statute plus an additional fee requested by the organization. Any fees collected in excess of the cost of producing the plates must be distributed to the organization. Since both the initial cost of producing the special license plate and the regular license fees are collected, we anticipate no impact on State expenditures or revenue.

State Revenue

N/A

Local Expenditure and Local Revenue

N/A

Frank A. Rainwater, Executive Director