



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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This fiscal impact statement is produced in compliance with the South Carolina Code of Laws and House and Senate rules. The focus of the analysis is on governmental expenditure and revenue impacts and may not provide a comprehensive summary of the legislation.

Bill Number:	H. 3255	Amended by the House of Representatives on March 2, 2021
Author:	West	
Subject:	Real Estate Appraisers	
Requestor:	Senate Labor, Commerce, and Industry	
RFA Analyst(s):	Coomer	
Impact Date:	April 23, 2021	

Fiscal Impact Summary

This bill revises educational and experience requirements for certain categories of licensure for appraisers by the Board of Real Estate Appraisers (board), revises requirements related to registration issued by the board for appraisal management companies, and revises record-keeping requirements for registration renewal for appraisal management companies. This bill will have no fiscal impact on the Department of Labor, Licensing and Regulation (LLR) because it does not materially impact the operations of the agency or the board.

Explanation of Fiscal Impact

Amended by the House of Representatives on March 2, 2021

State Expenditure

This bill revises educational and experience requirements for certain categories of licensure for appraisers by the board, revises requirements related to registration issued by the board for appraisal management companies, and revises record-keeping requirements for registration renewal for appraisal management companies. LLR indicates that this bill will have no fiscal impact on the agency as it does not materially impact the operations of the agency or the board.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director